

FINANCIAL PERFORMANCE INDICATORS – QTR 3 2022/23

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£975M	£380M	Green
As % of Authorised Limit	100%	38.97%	Green
	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£975M	£338M	Green
Operational Limit for external debt £M	£850M	£338M	Green
Maximum external borrowing year to date	£785M	£277M	Green
Limit of fixed interest debt %	100%	84.1%	Green
Limit of variable interest debt %	50%	15.9%	Green
Limit for Non-specified investments £M	£100M	£28M	Green
Other Treasury Performance Indicators	<u>Target</u>	<u>Actual Qtr 3</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	2.40%	3.44%	Red
Average % Rate Existing Long Term Borrowing	3.00%	2.85%	Green
Average Short Term Investment Rate - Cash	0.01%	3.37%	Green
Average Short Term Investment Rate – Fixed	0.01%	1.98%	Green
Average Long Term Investment Rate - Bonds	2.00%	5.27%	Green
Average Return on Property Fund	4.00%	3.84%	Amber
Average Return on All Investments	2.40%	3.64%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£10.1M	Green
Forecast Year End General Fund balance	£10.1M	Green

Income Collection

	<u>2022/23 Target</u>	<u>Qtr 3 YTD</u>	<u>Status</u>
Collection rate	>100%	104.10%	Green
Average days sales outstanding	</= 62 days	64	Amber
Outstanding debt more than 12 months old	</= 20.52%	33.64%	Red
Debt written off	</= 1%	0.48%	Green

Creditor Payments

	<u>2022/23 Target</u>	<u>Qtr 3 YTD</u>	<u>Status</u>
Valid and undisputed invoices paid within 30 days	96%	86.79%	Red

Tax Collection rate

	<u>2021/22</u> <u>Actual</u> <u>Rate</u>	<u>Target</u> <u>Collection</u> <u>Rate</u>	<u>Qtr 3 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax	92.67%	95.20%	78.80%	79.29%	Amber
National Non Domestic Rates	95.90%	97.56%	80.41%	85.80%	Green